THE FINANCIAL CRASH.

At the Stock Exchange.

Looking to New York for a Solution of the Difficulty.

New York, Sept. 30.—At the resumption of business at the Stock Exchange, Smith & Severe received cheers. The impression prevails that all the leading houses will pull through.
Sterling is unsettled but improved.

3. P. M.—The stock market is still with-out excitement and closes firm. Western Union quoted at 66½; Rock Island, 91; Lake Shore, 74½; Union Pacific, 19½; Pa-cific Mail, 33.

Application was made in the United States Circuit Court to-day for an order en-joining the Comptroller of the Currency and the Receiver of the Bank of the Commonwealth from proceeding further in the matters of the bank, and also for a citation to show cause why the Receivership should not be vacated and the appointment de-clared null and void, on the ground that the banks never refused to redeem any of its circulating notes. The citation was granted and made returnable October 7th.

Money is in motion and the events of the day, it is hoped, will unlock currency. Greenbacks, 2a3 premium early in the day. but closed nominal. Money closed at ial commission. Sterling, big busines, 63. No special feature in gold. Governments dull,

nothing doing. States quiet.
CHICAGO, Sept. 30.—The Union National bank has gone into liquidation.
MEMPHIS, Sept. 30.—At a large meeting at the Chamber of Commerce this morning, to consider the financial situation, a resolution was received from the banks of resolution was received from the banks of the city to the effect that they would not suspend, but would open in addition to the usual business, an exchange account to be paid in kind, for the purpose of moving cotton. Which was unanimously adopted by the Chamber.

More Workmen Discharged.

NEW YORK, Oct. 1.—The Grant locomotive works at Patterson, New Jersey, dis-charged 170, and the Delaware tunnel 400 workmen, on account of the scarcity of

currency.

The Cummings Car Company, of Jersey City, has suspended, the trouble is that a large amount due from railroad companies cannot be collected.

Washington, Oct. 1.—The financial sit-uation closed yesterday, without any new features. The liquidation of the Union National Bank of Chicago, had a rather depressing effect but caused no excitement. Much anxiety exists, and all are looking to

New York for a solution of the difficulty.

CINCINNATI, Oct. 1.—Matters are proceeding quietly, with more jobbing orders and but little disposition to operate on the usual large scale.

Brighter Prospects,

CHICAGO, Oct. 1.-The financial situation here this morning presents a much brighter prospect than yesterday. The receipts of currency continue large. Some three million dollars being reported yesterday, while demands upon deposits are falling off, in fact some banks have alare falling off, in fact some banks have already begun to furnish their customers with their usual accommodations. The prospect is that it will not be long before business will resume its wonted channels. It is stated that the Third National Bank will resume business in a few days, probably by the beginning of another week. There is much firmer feeling in the grain market, with an advancing tendency in prices.

Attempt to Force Jay Cooke & Co. into Bankruptey.

PHILADELPHIA, Oct. 1 .- In the United States Circuit Court before Judge Codwalder, an order was granted last week upon a petition of Edward Wilson against Jay Cooke & Co., to show why they should not be adjudicated bankrupts, which was to have been returned to day but was continued until next week at the request of debt-

ors and by consent of the retitioner.

New YORK, Oct. 1.—There was very quiet feeling in financial circles to-day. or any exciting event The firm of Northrup & Chick suspended this morning but the failure had no influ-ence on the Staock Exchange as the firm had no stocks, the suspension being caused by the withdrawal of deposits. There was another sharp advance in for-

eign exchange to-day, and the leading bankers advanced their rates to 107‡ for sixty days sterling, and 109 for sight.

The suspension of Henry Clews & Co.
was officially announced in the Stock Ex-

change to-day.

The bank officers report that the de-

mand for currency to be sent to the country banks has fallen off. Several banks out of town have telegraphed to stop further shipments and some others have returned greenbacks to New York.

The total amount paid on account at noon with interest is \$29,945,74

Beginning to Resume.

MEMPHIS, Oct. 2.- The First National

MEMPHIS, Oct. 2.—The First National Bank has resumed.

New York, Oct. 2.—The Danford Locomotive Works is only working half of the time. They have plenty of money in bank but can't get their checks cashed.

Louisville, Oct. 2.—The Planters' Bank, the Peoples' Bank and the Louisville City National Bank, withdrew from the Clearing, House, on the ground that the Clearing House, on the ground that there was no necssity for a combination and the Clearing House was abolished by mutual consent.

HOME NEWS.

The Yellow Fever at Different Points,

NEW ORLEANS, Oct. 1.—There is an improvement at Shreveport. The disease seems less violent, and some relapses are

Galveston, Texas, hes ordered quarantine against New Orleans.

MEMPHIS, Oct. 1.—There were fourteen yellow fever interments yesterday.

Sister Gabrelle, Superior of the Francis-

can Order, is dead.

MARSHAL, TEXAS, Oct. 1.—There were three residents of this place attacked with yellow fever, and two oft hem are dead. There were no new cases reported on yes-

LITTLE ROCK, Oct. 1.—A number of people bave arrived here, who report yellow fever raging to an alarming extent at Marshal, Texas.

Wellew Fever Abating at Montgomery.
Montgomery Ala., Oct. 1.—There has been no deaths, and no new cases for the last twenty-four hours. All apprehensions of the fever is over. The five last reported under treatment are doing well. The Yellow Fever Abating at Montgomery.

people who left are returning to their business, and the yellow fever scare is at an end. No one need apprehend darger in visiting Montgomery.

Political.

SAN FRANCISCO, Oct. 1.—The State Central Committee of the Peoples' Independent Party, met last night and perfected their organization. A pamphlet will be issued to the people of the State, setting forth the objects, principles and policy of the party. the party. Revising the Bible.

New YORK, Oct. 1.—The American Bi-ble Union for revising the Bible, met to-day, and the following officers were elected: President, Bev. Thos, Armitage; Secretary, Rev. W. A. Wickuff, W. H. Pemberton, Treasurer. Thos. Walter, of the Board of Managers, reported satisfactory progress in revising the Bible, and it is ex-pected that it will be finished this year. Addresses were delivered by Rev. Mr.

Baystoins, of England, and others. The New York Democracy.

The Democratic State Convention of New York, met at Utica. After a great deal of confusion the Apollo Hall dele-gates from New York city withdrew. Horatio Seymore was then elected chairman of the Convention, and proceeded to make a lenghty speech, saying plausible things in an oily sort of way.

THE WARM SPRINGS NARROW GAUGE.

The Great Northern and Southern Raliway.

This convention was called in the interest of a projected narrow gauge railway, extending from Lake Erie southward via. Columbus and Portsmouth, O., to Port Royal Harbor, on the Atlantic coast.

The convention was made up of representative men from Ohio, Kentucky, South-west Virginia, Tennessee and Western North and South Carolina.

After the usual introductions, a general ramble over the grounds surrounding the hotel property, and the examination of maps, profiles and photograps of narrow maps, profiles and photograps of narrow gauge rolling stock, the convention was called to order by Robt. M. McKee of Greeneville, Tenn., who put in nomination for President, Judge H. A. Town, of Portsmouth, Ohio. After thanking the members for the courtesy extended, Maj. Thos. H. Russell, of Pickens of S. C. and John E. Helmns, of Morristown were selected as Jecretaries. lected as Jecretaries.

On metion, a committe of three was appointed by the chair to report resolutions for the consideration of the meeting. This committee consisted of Maj. W. W. Rollins, O. G. Vanderhoof and C. G. Dandridge, Mr. Dandridge on the part of the committee submitted the following:

WHEREAS: It is believed by this Convention, that a line of railway connecting vention, that a line of railway connecting the northwestern region, bordering on the great Lakes, with the sea ports of North and South Carolina—traversing the great agricultural sections, north of the Ohio river, and the mineral belt of Kentucky, Virginia, Tennessee, North and South Carolina, as well as the cotton and rice fields of South Carolina, would be of incalculable benefit to the sections traversed, and to the country at large, besides constiand to the country at large, besides consti-tuting a direct and important link for fur-nishing freights for European shipments, and affording to an extensive inland section, which consumes largely of trans-Atlantic and tropical products a conveni-ent entrepot for the same.

ent entrepot for the same.

Resolved, That Maj. Thos. H. Russell, Pickens, S. C.; Winborn Lawton, Charleston, S. C.; T. C. Perrin, Abbeville, S. C.; Maj. W. W. Rollins, Marshall, N. C.; J. H. Rumbough, Warm Springs, N. C.; Gen. Robt. Vance, Asheville, N. C.; T. L. Gash, Transylvania, N. C.; Curtis Eames, Morristown, Tenn.; Capt. O. G. Vanderhoof, Knoxville, Tenn.; Robt. M. McKee, Greeneville, Tenn.; Robt. M. McKee, Greeneville, Tenn.; Maj. R. R. Henry, and Judge — Kilgore, Wise C. H., Va.; C. G. Dandridge, Va.; Hon. John., Davis, Prestonburg, Ky.; J. S. Spaulding, New York; Dr. J. W. Fulton, and Judge H. A. Town, Portsmouth, Ohio, be and they are hereby Portsmouth, Ohio, be and they are hereby appointed a committee to prepare and publish an address setting forth the merits and advantages of a great North and South line of narrow gauge railway from Port Royal harbor to Lake Erie. Passing by the best and most direct route through the western parts of the States of South and North Carolina, East Tennessee, South West Virginia, Eastern Kentucky, crossing the Ohio river at or near Portsmouth, thence up the Scioto valley to Columbus and thence to the best and most accessible harbor on Lake Erie—as may hereafter be determined upon; and it was further re-solved that O. G. Vanderhoof and C. G. Dandridge, civil engineers, report especially upon the advantages of a narrow gauge railway, for the contemplated route. On motion, the following committee, Dr. On motion, the following committee, Dr. J. W. Fulton, L. C. Damorin and Col. W. W. Bolles, of Ohio; Robt. M. McKee, Greeneville, Tenn.; O. G. Vanderhoof, Knoxville, Tenn.; Hon, H. A. Gudger, Marshall, N. C.; Maj. T. H. Russell and Winborn Lawton, S.C.; were appointed to arrange for a convention to be held at Portsmouth, Ohio, or such other points as

Portsmouth, Ohio, or such other points as they may fix upon, in furtherance of this enterprise.

The Secretaries were authorized to furnish the proceedings of this convention to all newspapers friendly to public improve-The thanks of the convention were returned

to the proprietors of the Warm Spings hotel for their kind attention and hespitalities. H. A. Town, President.

T. H. RUSSELL, Secretaries.

After the adjournment the committee selected to prepare the address met and on motion Capt. O. G. Vanderhoof, of Knoxville, Tenn., was made chairman, and to whom all communications in reference to this address will be referred,

An instance occurred on Sunday, in which the pulpit upheld the banks of Reading, Pa. A dispatch from that city says: "Father Boreman, at St. Paul's Catholic church, announced that if his hearers had money in the banks, and doubted its safety, he would guarantee the payment," which was plucky for a priest in these scary times.

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FORMERLY CHAMBERLAIN & ALBERS

Largest and Best Selected Stock of Drugs ever offered for Sale in the South.

With our increased facilities for business, our targe stock, and experience in the Drug trade, we afe in pledging that PRICES SHALL BE LOWER han ever before given in this market.

WE ASK AN EXAMINATION OF OUR STOCK BY ALL BUYERS OF

Drugs, Patent Medicines, Paints, Oils, Glass, Cement, &c.

And especially solicit a continuance of patronage from all those who have so liberally heretofore patronized either of the old firms.

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BANK.

Knoxville, Tennessee. ESTABLISHED 1860.

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R. Stock. We transact a General Banking Business, buy and sell Eastern and Southern Exchange at current rates, receive deposits and make collections upon the most favorable terms.

Interest paid on Deposits in Savings Bank Department.

Tickets by Inman, Anchor and Nationa Lines of Ocean Steamers, and Exchange on all the principal cities of Europe for sale.

E. P. BAILEY, CASHIER. July15-dawif.

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Job Work Done to Order, AND WOOD TERNING OF ALL KINDS

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SILKS,

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CARPETS, all kinds, from 25 cents to \$3.00 pe syard

Floor Oil Cloths, from 2 to 18 feet wide,

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Elegant Stock of

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Orders by mail will be attended to promptly. All goods will be found exactly as represented, and customers can always rely upon the truth of my metle, "The very best goods at the very lowest prices,"

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DEFORE MAKING YOUR ARRANGEMENTS TO ref. fllow the advice of the "thousands who have sired y gene," it would be well to consider what has been done to make the journey to your

HOMES IN THE WEST"

as pleasant and as free from danger as human skill and

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By consolidation and construction a read has been put into operation on the shortest possible line from Nashville, Tennessee, te St. Louis, "the future great city of the world." This line, the

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Buyers will find at all times a large stock of

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All work warranted. Sold by

LLOYD & McCONNELL, Manufacturers of and Dealers in

SADDLES. BRIDLES, ollars, Saddle Trees Carriage and Buggy Harnes Whips, Blankets, &c.,

Of all descriptions, which they are selling at wholesale and retail, at prices to suit the times.

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Of Byery Description. CARRIAGE AND BUGGY

Harness and Collars. Also, Wholesale Dealers in

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KNOXVILLE, TENNESSEE.

and. others from the country are respectfully requested to give as a call

HAS REMOVED FROM THE OLD STAND 56 long occupied by Cowan & Dickinsen, to the large and commodicus store formerly occupied by Cowan, McClang & Co., (nearly opposite the Lamar House,) where he will be happy to see all the old customers of the house and very many new ones, and to whom he will sell before purchasing, for we will not be undersold.

VERY CHEAP LIMESTONE FARM

FOR SALE,

DRESS GOODS, Near Campbell's Station, TWO MILES FROM CONCORD R. R. DEPOT, 15 miles by a good wagen road from Knoxville.

200 Acres are Cleared. residue 'timbered with oak, hickory and red cedar. Insprovements ordinary, but comfortable. A stream of water which propels Potter's Mills runs through the farm, along which are

FRESH WATER SPRINGS.

When put in proper order, this farm is believed to be equal to any farm in East Tennosees for raising all kirds of grain and making money. In its present condition it has paid the owner 10 per cent, each year for the last two years on the price asked for it, which is \$5.000 cash, or \$5.500 with \$2.600 in hand, balance is two equal annual payments, secured by bonds and mortgage on the premises.

S. Z. SHARP. Maryville, Bleunt county, Tenn.

VALUABLE FARM

FOR SALE. Situated in Carter County, Tennessee, Two miles east of Elizabethton, on the north bank of Watauga River, TO THE WEST!

THE FARM CONTAINS ABOUT THREE HUN-DRED ACRES of as good land as can be found in Carter county, about one hundred and forty acres of which is in cultivation, the balance covered with as

FINE.TIMBER

as can be found in the State. All of the cleared land and a great portion of the timbered land is level, though entirely above high water mark, and cannot be overflowed by the river. The soil of the timbered land is as fertile as the best river bottom, clear of rock, and could all but a very few acres be cultivated with case. There is an excellent spring on the back of the farm, and a branch running through it, so as to furnish water for stock in every field. Said farm is situated in the wealthiest and most beautiful portion of the county. The lands adjoining and surrounding it range in value from \$40.00 to \$70.00 per acre. There are on said farm Two Dwelling Houses, Kitchens, &c., has, during the past year, carned an enviable reputation by its smooth track, prompt time, sure connections and the magnificence of its passenger equipment.
Its trains are made up of new and commodious day
cars, provided with the celebrated Miller coupler and
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It is positively the only line running Pullman Palace
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from Naskville to St. Louis. No other line pretends
to offer such advantages, either in distance, time or
equipment. Why, then, journey by circuitous routes?
Do not be induced to purchase tickels to St. Louis or
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Louis & Southeastern is the shortest, cheapest, quickest be t and only line under one management frem
Nashville to St. Leuis, and is from 60 to 200 miles the
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nd one barn. Price, Ten Thousand Dilars.

One half cash cash in hand, the balance of the money to be paid in one, two and three years.

For further particulars, inquire of J. I. R. BOYD.

ton, Carter County. East Tennessee.

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IS THE PLOW THAT BEST MEETS ALL, THE requirements of the firmer: is made with express reference to working the lands of East Tennessee: its fitted up with both esst and wrought (laid with steel) point and shear; is of light draught and great strength will olean in any clay land, and will plow among rooks roots and stumps without danger of breaking.

We have numerous certificates from those who are using the Johnson Plow, that they prefer it at the same price to the \$23 steel plow. It does the work equal to any steel plow, and is so easily kept in order. Any good blacksmith can relay the wrought point, and the cast can be renewed for 30 cents.

Send orders to W. S. JOHNSON & Co.,
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Price of Plow, with extra point, \$1250.

and all western points. It is also the "Chiengo Shortest Line." via Evansville.
You can secure the cheapest rates for yourselves and your movables on application, in person or by letter, to Charles McCabe. Southern Passenger Agent, near College Street Depot, Nashville. Tennessee, or to the undersigned.

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No trouble to answer questions. [viiwowtal.]